WHAT IS CLAIMED IS:

- 1. An electric motor for use in a surgical procedure, comprising: a motor output member;
- a driven member coupled to the motor output member; and
- a driving member having a winding and a magnetic portion disposed proximate the driven member such that energizing the driving member imparts motion to the driven member, wherein the magnetic portion comprises a nanocrystalline alloy.
- 2. The electric motor of claim 2 wherein the nanocrystalline alloy has a thickness ranging between about 100 μm and about 100 mm.
- 3. The electric motor of claim 2 wherein the nanocrystalline alloy has a thickness of about 20 mm.
- 4. The electric motor of claim 1 wherein the nanocrystalline alloy comprises an iron-based alloy.
- 5. The electric motor of claim 1 wherein the nanocrystalline alloy comprises a boron-based alloy.
- 6. The electric motor of claim 1 wherein the magnetic portion comprises a plurality of nanocrystalline alloy layers.
- 7. The electric motor of claim 6 wherein each of the plurality of nanocrystalline alloy layers has a thickness ranging between about 100 nm and about 100 μm.
- 8. The electric motor of claim 6 wherein each of the plurality of the nanocrystalline alloy layers has a thickness of about 20 µm.
- 9. The electric motor of claim 6 wherein the driven member is substantially cylindrical and the driving member comprises a substantially cylindrical annulus shape.

- 10. The electric motor of claim 9 wherein each of the plurality of nanocrystalline alloy layers are substantially concentric to the winding.
- 11. The electric motor of claim 9 wherein each of the plurality of nanocrystalline alloy layers are orthogonal to an axis of rotation of the driven member.
- 12. The electric motor of claim 6 wherein the driven member includes a substantially planar first surface and the driving member includes a substantially planar second surface proximate the first surface.
- 13. The electric motor of claim 12 wherein each of the plurality of nanocrystalline alloy layers are substantially planar.
 - 14. An electric motor, comprising: an output shaft;
 - a rotor coupled to the output shaft; and
- a stator having a winding and a magnetic portion disposed about the rotor such that energizing the stator imparts rotary motion to the rotor, wherein the magnetic portion comprises a nanocrystalline alloy.
- 15. The electric motor of claim 14 wherein the rotary motion of the rotor ranges between about 5 rpm and about 1,000,000 rpm.
 - 16. An electric motor, comprising:
 - a stator having:
 - a winding; and
 - a magnetic portion comprising a nanocrystalline alloy; and
- a rotor disposed about the stator such that energizing the stator imparts rotary motion to the rotor.

- 17. An electric linear motor, comprising:
- a linearly displaceable actuator;
- at least one magnetic component coupled to the actuator; and
- a stator having a substantially planar winding and a magnetic portion disposed proximate the at least one magnetic component such that energizing the winding imparts linear motion to the actuator, wherein the magnetic portion comprises a nanocrystalline alloy.
 - 18. An electric motor, comprising:

an output shaft;

a substantially disc-shaped rotor coupled to the output shaft and including a plurality of magnetic components collectively forming a disc-shaped annulus; and

a substantially disc-shaped stator having a winding and a magnetic portion disposed proximate the plurality of magnetic components such that energizing the stator imparts rotary motion to the rotor, wherein the magnetic portion comprises a nanocrystalline alloy.

- 19. A surgical instrument, comprising:
- a housing;
- an electrical power source;
- an output shaft extending from the housing;
- a rotor coupled to the output shaft; and
- a stator having:
 - a winding selectively connectable to the electrical power source; and
- a magnetic portion disposed about the rotor and comprising a nanocrystalline alloy;

wherein selectively connecting the electrical power source and the stator imparts rotary motion to the output shaft via the rotor.

- 20. The surgical instrument of claim 19 wherein the electrical source comprises at least one battery.
- 21. The surgical instrument of claim 20 wherein the at least one battery is a rechargeable battery.

- 22. The surgical instrument of claim 19 wherein the electric power source is a power cord connectable to a power supply.
- 23. The surgical instrument of claim 19 further comprising a surgical tool coupled to the output shaft.
- 24. The surgical instrument of claim 23 wherein the surgical tool is detachable from the output shaft.